IN THE HIGH COURT OF JUDICATURE AT BOMBAY
APPELLATE SIDE

CIVIL APPLICATION NO.779 OF 2006
IN
FIRST APPEAL NO.283 OF 2006

The New India Assurance Co.Ltd. .. Applicant
v/s.
Abhijit Madhav Akhave and others ..
Respondents.

Mr.A.S.Vidyarthi with Mr.S.S.Vidyarthi i/by Mr.S.M.Vidyarthi for the applicant.

Mr.M.G.Barve for the respondent Nos.1 to 3.

ALONGWITH

CIVIL APPLICATION NO.2356 OF 2006
IN
CIVIL APPLICATION NO.779 OF 2006
IN
FIRST APPEAL NO.283 OF 2006

Mr.Abhijit Madhav Akhave and others .. Applicants
v/s.
The New India Assurance Co.Ltd. and another .. Respondents

Mr.M.G.Barve for the applicants.

Mr.A.S.Vidyarthi with Mr.S.S.Vidyarthi i/by Mr.S.M.Vidyarthi for the respondent No.2.

CORAM : R.M. LODHA &
A.S.BAGGA, JJ.

DATED : 12TH JUNE, 2006.

P.C.

The order will dispose of both the applications.

2. The award amount deposited by the insurer-appellant shall

be invested in the joint names of the claimants-Abhijit Madhav Akhave and Devdatta Madhav Akhave in the fixed deposit of any nationalised bank for a period of five years initially renewable thereafter fro two years each time until disposal of the first appeal.

3. The aforesaid claimants shall be entitled to withdraw the interest accrued thereon on quarterly basis.

Order accordingly.

(R.M.LODHA, J.)

(A.S.BAGGA, J.)